

B.O.T II EXAMS
S.3 ENTREPRENEURSHIP EDUCATION (845/1)
TIME: 1 HOUR

INSTRUCTIONS

- Answer *the* question below

1. Okot started business on 01/05/2012 with shs. 50,000 as cash and shs. 150,000 at bank. During the month he carried out the following transactions;-

May	1 st	Bought goods for cash.....	shs.10, 000
2013	3 rd	Bought furniture and paid by cheque	shs. 20,000
	5 th	Sold good for cash	shs. 20,000.
	7 th	Bought goods and paid by cheque.....	shs. 5,000
	10 th	Withdrew cash from bank for office use	shs. 5,500.
	20 th	Paid wages in cash	shs. 1,000
	27 th	Cash drawing	shs. 8,000
	31 st	Cashed a cheque for office use	shs. 1500

Required

- (a) Post the transaction into ledger accounts and a two column cash book and balance them.
- (b) Prepare Okot's trial balance.

END